PATRA™

POLICY CHECKING FOR THE MODERN AGENCY

Check policies with unsurpassed quality, accuracy and efficiency.

Patra's **PolicyCheckingAI** is the new industry-leading solution designed to ensure the accuracy and quality of bound policies. Featuring Patra's proprietary patent-pending AI, ML, and NLP technology, best-in-class workflows, and comprehensive checklists, Patra's **PolicyCheckingAI** leads the industry with unsurpassed quality, accuracy and efficiency.

Patra's patented process prioritizes accuracy and completeness while reducing rework and review time for agencies. Its 900+ point checklist ensures discrepancies are quickly identified and shared via color-coded, error report summaries for account managers to easily scan and assess.
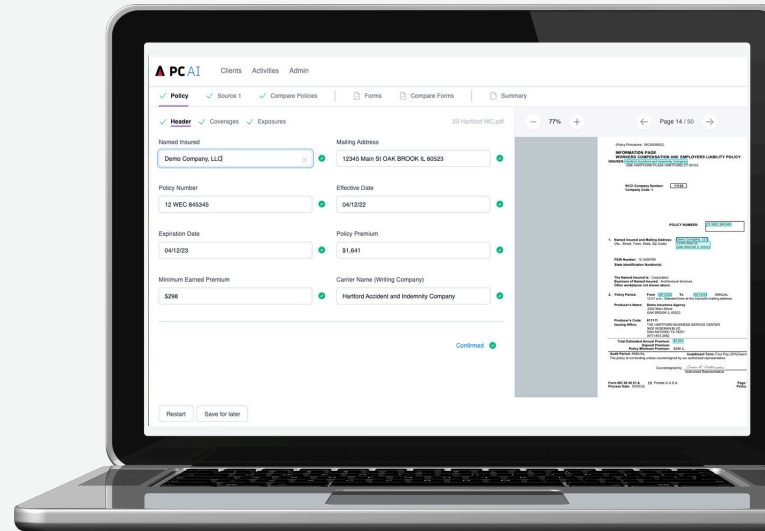
FULL-SERVICE (WE CHECK)

Patra pushes the limits of today's insurance technology offerings by combining our industry-leading, tech-enabled **PolicyCheckingAI** solution with a dedicated team of processing executives assigned to your business.

Patra teams leverage **PolicyCheckingAI** technology to manage every aspect of the process for you. From retrieving policy documents, meticulously comparing results against and updating your AMS, Patra handles each step including policy delivery on your behalf. To further safeguard your operations, Patra also assumes the E&O risk associated with checking your policies.

SELF-SERVICE (YOU CHECK)

For agencies that prefer to handle this work internally, teams can now leverage the power of **PolicyCheckingAI** in-house. Patra's new **self-service solution** revolutionizes the practice of policy checking, providing the most sophisticated AI-based automation available on the market, enabling **in-house teams to check policies with unparalleled speed and accuracy**.

By integrating advanced AI technology with an intuitive and user-friendly workflow, Patra's self-service solution excels at extracting, comparing, and highlighting inaccuracies and discrepancies between multiple versions of a policy.

ADVANCED AUTOMATION POWERING:

PATENT-PENDING TECHNOLOGY
Intuitive data extraction via patent-pending AI/ML technology

STANDARDIZED WORKFLOW
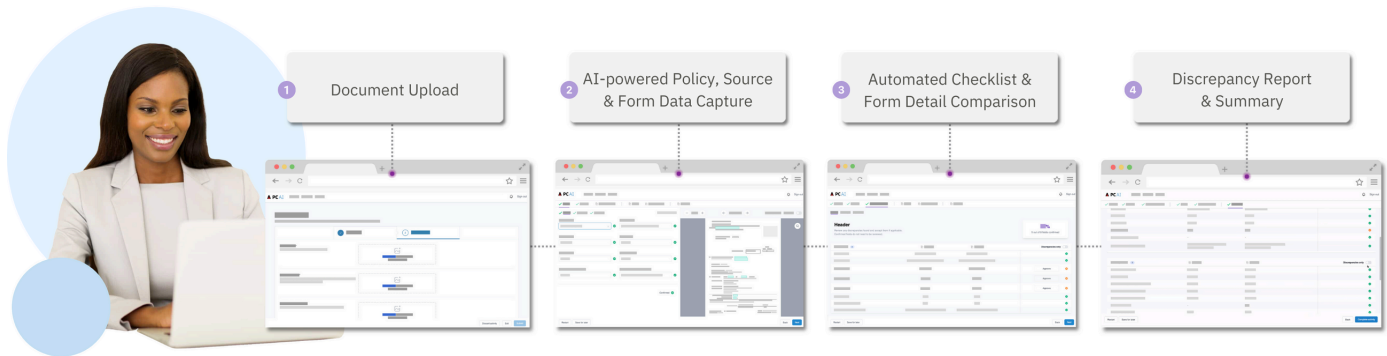Step-by-step workflow delivers consistent, high-quality output

COMPREHENSIVE POLICY REVIEW
Detailed review of policy header, coverage and limits, exposures and form schedules

DISCREPANCY REPORT & SUMMARY
Color-coded report for easy review, research and reporting

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STEP-BY-STEP AUTOMATED PROCESSING

| 1 Document Upload | 2 AI-powered Policy, Source & Form Data Capture | 3 Automated Checklist & Form Detail Comparison | 4 Discrepancy Report & Summary |

PATRA SOLUTION COMPARISION

Understanding the complexities and unique needs of each agency and each policy, Patra provides three service options for policy checking - 1. **A full-service solution** wherein our insurance experts serve as human's in the loop to manage and oversee the entire process, 2. **A self-service solution** to check policies in-house with greater speed and accuracy, or 3. A **customized service model** to meet the needs of your agency.

	Self-Service ▲ Policy Checking AI	Full-Service ▲ Policy Checking AI	Custom
Retrieval, AMS Updates, Checklist Upload	Agency Team Member	Dedicated Patra Team	Dedicated Patra Team
Patra's AI-powered Technology	Included	Included	Not Included
Check Results Output	Patra Best-in-Class Policy Checklist Avail in App & Download	Patra Best-in-Class Policy Checklist Saved to AMS	Custom Policy Checklist Saved to AMS
Data Extraction/Comparison	AI-powered	AI-powered	Manual by Patra Team
Declaration Page Coverage Review	AI-powered	AI-powered	Manual by Patra Team
LOB-specific Coverage & Exposure Review	AI-powered	AI-powered	Manual by Patra Team
Policy Forms Schedule Review	AI-powered	AI-powered	Manual by Patra Team
New Policy Checked Against	Source Document(s) (Expiring Policy, Binder, Quote)	Source Document(s) & AMS Data	Source Document(s) & AMS Data
Patra E&O Coverage	Not Included	Included	Included

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