

PATRA™

PolicyChecking.AI

The new industry-leading solution ensuring the accuracy and quality of bound policies

PolicyChecking.AI

Patra's PolicyChecking.AI is the new industry-leading solution designed to ensure the accuracy and quality of bound policies issued by carriers. Featuring Patra's proprietary patent-pending AI, ML, and NLP technology, best-in-class workflows, comprehensive checklists, and dedicated team of insurance experts, Patra's PolicyChecking.AI leads the industry in policy checking solutions with unsurpassed quality, accuracy and efficiency.

Our patented process prioritizes accuracy and completeness while reducing rework and review time for agencies. Leveraging Patra's 900+ point checklist, discrepancies are quickly identified and shared via a color-coded, error report summary for account managers to easily scan and assess. With a dedicated team assigned to your business, Patra's industry experts update the information in your AMS, ensuring every aspect of each policy is current and accurate. As an additional layer, Patra's work is protected by its own E&O insurance.

SOLUTION OVERVIEW

PATENT-PENDING TECHNOLOGY

Intuitive data extraction via patent-pending AI/ML technology

EMAIL-TO-WORK ORDER INTAKE

Simplified, automated work order creation generated via email request

STANDARDIZED WORKFLOW

Step-by-step workflow delivers consistent, high-quality output

COMPREHENSIVE POLICY REVIEW

Detailed review of form and endorsement schedules across 900+ data points

"IN SYSTEM" ERROR REPORT & SUMMARY

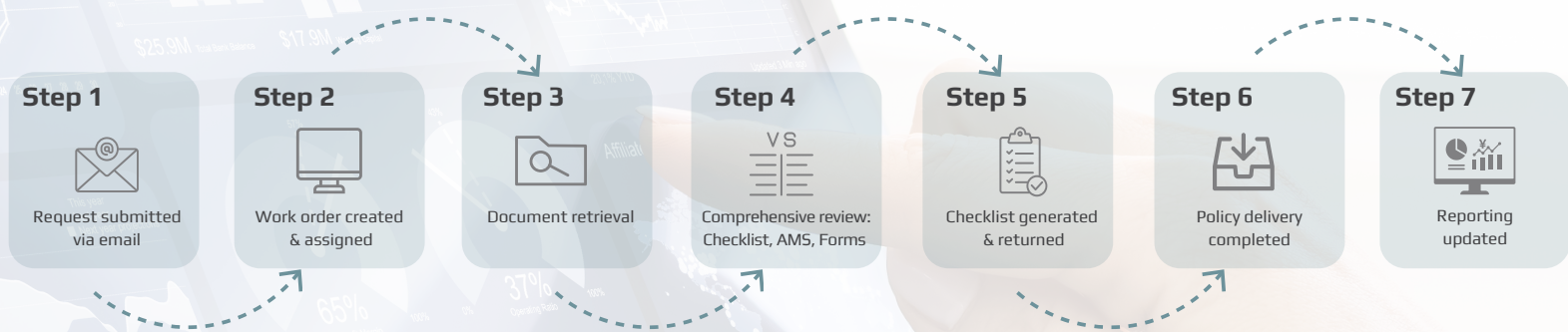
Color-coded report provided in system of record (i.e AMS, ImageRight, etc.)

"Our agency is consistently impressed by the quality and accuracy of Patra's policy checking solution. We especially appreciate Patra for correcting changes in our AMS..."

CEO, Top 25 Insurance Agency

How It Works

Patra has analyzed millions of policies and outcomes to develop technology, expertise and quality that combines sophisticated automation (AI/ML/NLP), best-in-class workflows, and deep industry experience to deliver a full-service solution.



STEPS 1 - 2

- Work order automatically generated and assigned via email request

STEPS 3-4-5

- Documents retrieved via direct integration w/ AMS
- Patra 900+ point checklist automatically reviews renewal and source documents
- Patent-pending AI/ML technology conducts form and schedule comparison to identify and classify variances
- All variances validated by Patra process executives

STEPS 6-7

- Policy delivered to insured
- Completed checklist summary report delivered to AMS/DMS
- Work Order status updated in Patra Client reports

PROVEN RESULTS



4M+

Policies
Checked



99.9%

Accuracy
Rates



100%

Backlog
Elimination



100%

Lines of Business
Coverage