PATRA™

A bound policy that does not match what was quoted is an *E&O claim waiting to happen.* Patra checks it against the source documents and on two service levels, carries the E&O.

What it is

Policy Checking AI compares a bound policy against the documents it should match — the prior policy, the ACORD application, the binder, the bind order, the proposal or the quote — and reports what does not line up. It runs on Patra's own AI, machine learning and natural language processing. Four service levels are available, from automated review with no human involvement to full process management by Patra processing executives. It is for retail agencies and brokers checking commercial policies at volume.

The problem

Policy checking is the step most often compressed when volume rises, and the cost of compressing it arrives later.

Discrepancies surface after issuance

A coverage or limit that does not match the quote is cheaper to catch before the policy is bound than after a claim tests it.

Manual review does not scale

A thorough check runs to more than 900 points per policy. Volume forces a choice between depth and turnaround.

The exposure sits with the agency

An error in a bound policy is the agency's problem, and rework is the smaller half of the cost.

What Patra does

Our AI extracts, analyzes and compares policy data, then reports discrepancies through a color-coded summary an account manager can scan. How much human review sits on top of that is the agency's choice.

Self-Service
The same AI automation through an interface your team drives. Extracts, compares, and highlights discrepancies between policy versions.

Full-Service
AI review plus dedicated Patra processing executives who manage the process end to start, with final human oversight. Includes coverage for Patra E&O on every policy checked.

Custom
Tailored workflows, customized quality control, and specialized reporting with full process management and coverage for Patra E&O.

Why Patra

- **Depth of the check.**
  A checklist of more than 900 points covering policy header, coverage and limits, exposures, and form schedules.
- **Coverage for Patra E&O**
  Included on Full-Service and Custom, on every policy checked.
- **Human review is a setting, not a fixed model**
  The same technology runs under four levels of oversight, so the agency decides where the judgment sits rather than accepting one arrangement.
- **Patented technology**
  The extraction and comparison technology is Patra's own. Patra holds two AI and technology patents. See Flag 1.
- **Breadth of coverage**
  Twelve commercial lines, representing roughly 85% of policy volume, are handled with AI-powered extraction. Custom extends to all commercial and personal lines.
- **Output the agency can use**
  Color-coded discrepancy reports delivered in-app, by email, or saved directly into the client system, in XLSX, CSV or PDF.

Proof: client

A large multi-location agency managing complex commercial accounts began in April 2025 with 50,000 policies. It evaluated the service levels and chose a mix of Self-Service and Full-Service, assigning each by account complexity and premium level rather than running one model across the book.

Year one results

75% reduction in time spent on policy checking workflows	**$300,000** reduction in annual policy checking expense	**30%** handling time savings

The agency extended policy checking across its entire book, including lower-premium accounts it had previously skipped, and moved the recovered staff time to client-facing work and new business development.

Year two projections

The agency projects expansion to 90,000 policies and an annual policy checking cost reduction of $500,000, with no additional headcount as the book grows. These are projections rather than recorded results and should be presented as such.

Proof: scale

99.5% accuracy of policies checked — Full-Service and Self-Service	**100%** workload and backlog elimination — Full-Service. See Flag 9	**80%** faster than manual processing — Self-Service	**1** AI patent

How it works

What happens to a policy once it reaches Patra.

01 Upload

The policy document is uploaded, in-app or through the intake method for the chosen service level. Output: a policy queued for checking.

02 Compare

The AI compares the bound policy against up to two source documents — the prior policy, ACORD application, binder, bind order, proposal or quote. Output: a matched pair ready for review.

03 Check

The comparison runs against the 900-plus point checklist, including form detail comparison. Output: every discrepancy located and classified.

04 Report

Findings are returned as a color-coded discrepancy report and summary. Output: a report an account manager can scan and act on.

Security and continuity

Certified compliance

Patra maintains SOC 2 Type 2 compliance and ISO/IEC 27001:2022 certification, aligning data protection practices with global standards for security, availability, and confidentiality. Regular independent audits validate controls.

Technical safeguards

AES256 encryption for data at rest and in transit, encrypted GVPN connectivity, Active Directory authentication, and SIEM-based logging and alerting. Data loss prevention and single sign-on are enforced, administrative privileges are restricted, and USB storage is disabled.

Secure processing centers

Patra operates multiple processing centers in India and the Philippines under direct operational control, purpose-built for data protection and supporting load balancing during volume spikes or continuity events.

Business continuity

Audited business continuity and disaster recovery programs, including a Business Continuity Plan, Disaster Recovery Plan, and Security Incident Response Plan, support operational resilience through disruption.

How many bound policies went out last quarter without a full check against the quote?

TALK TO PATRA ABOUT WHICH SERVICE LEVEL FITS YOUR VOLUME.

PATRA™

207 Town Center Blvd Building A,
Suite 100 El Dorado Hills, CA 95762

(415) 884-8008

info@patracorp.com

www.patracorp.com